



اَوْنِيُوْ رَسِيْئِيْ بِاَتِيْكَوْ لُوْ كِيْ بِمَارَا
UNIVERSITI
TEKNOLOGI
MARA

**THE FACTORS AFFECTING BANKRUPTCY PHENOMENON
AMONG YOUTH IN SELANGOR**

NORFAEZAINA BINTI ZAINODIN

(2012277934)

NORFARHANNA BINTI ABD MANAP

(2012429466)

BACHELOR OF BUSINESS ADMINISTRATION

WITH HONOURS (FINANCE)

FACULTY OF BUSINESS MANAGEMENT

UNIVERSITI TEKNOLOGI MARA

KAMPUS BANDARAYA MELAKA

JUNE 2014

DECLARATION OF ORIGINAL WORK



**BACHELOR OF BUSINESS ADMINISTRATION
WITH HONOURS (FINANCE)
FACULTY OF BUSINESS MANAGEMENT
UNIVERSITI TEKNOLOGI MARA
“DECLARATION OF ORIGINAL WORK”**

I, NORFAEZAINA BINTI ZAINODIN (IC Number: 910705146126)

I, NORFARHANNA BINTI ABD MANAP (IC Number: 910927146084)

Hereby declared that:

- This work has not previously been accepted in substance for any substance for any degree, locally or overseas, and is not being concurrently submitted for this degree or any other degrees.
- The project paper is the result of our independent work and investigation, except where otherwise stated.
- All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

Signatures:

Date:

.....

.....

.....

LETTER OF SUBMISSION

JUNE 2014

The Coordinator Industrial Training

Bachelor of Business Administration (Hons) Finance

Faculty of Business Management

Universiti Teknologi MARA

75200 Melaka

Dear Sir,

SUBMISSION OF PROJECT PAPER

Attached is the project titled **“THE FACTORS AFFECTING BANKRUPTCY PHENOMENON AMONG YOUTH IN SELANGOR”** to fulfill the requirement as needed by the Faculty of Business Administration, Universiti Teknologi of MARA.

Thank you.

Yours sincerely,

**NORFAEZAINA BINTI
ZAINODIN
(2012277934)**

**NORFARHANNA BINTI
ABD MANAP
(2012429466)**

TABLE OF CONTENTS

	<u>PAGE</u>
TITLE PAGE	i
DECLARATION OF ORIGINAL WORK	ii
ACKNOWLEDGEMENT	iv
TABLE OF CONTENTS	v
LIST OF FIGURES	viii
LIST OF TABLES	ix
ABSTRACT	x
CHAPTER 1 INTRODUCTION	1
1.0 Background of Study	1
1.1 Problem Statement	2
1.2 Research Questions	5
1.3 Research Objectives	5
1.4 Theoretical Framework	6
1.5 Significance of Study	7
1.6 Limitations of Study	8
1.6.1 Cooperation from respondents	8
1.6.2 Privacy of data	8
1.6.3 Area of respondents	8

ABSTRACT

This paper intends to determine the factors affecting the bankruptcy phenomenon in Selangor. The data ranges from the year 2012 on a yearly basis consist of the independent variables such as debt, lifestyle and financial literacy and bankruptcy cases as dependent variable. The result shows that debts, lifestyle and financial literacy have a significant relationship towards bankruptcy in Selangor. The results suggest that youths in Selangor facing a challenging in managing their financial that may lead to major cases of bankruptcy. This issues needs to be looks more seriously since it already involve youth at early age of 25 years old. An immediate step should be taken in order to protect young people in their formative years from falling into bankruptcy.